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To Jeff Frithsen, Palmer Hough, Sheila Eckman, Richard Parkin, Phil North

cc bcc

Subject FYI: "New mining project moves to Bristol Bay" Anchrage

Press

More info for the cumulative impacts section.

- Rachel

http://www.anchoragepress.com/news/bristol-bay-a-win-for-mining-and-a-win-for/article_4855ca24-e802-11e1-aedf-001a4bcf887a.html

New mining project moves to Bristol Bay

In a win for mining in Bristol Bay, Liberty Star, the company that owns a mining prospect adjacent to Pebble Mine called Big Chunk Super Project, has announced it is moving into the neighborhood.

The company declared its intentions to explore the arc-shaped Big Chunk prospect as far back as March 2008. Like Pebble, the Big Chunk Super Project would be for a gold-copper-molybdenum mine or mines. In a press release, Liberty Star said it is in the process of erecting a camp at the site to use as base of operations for exploratory drilling. In the release, the company states it is partnering with an Alaska company, MBGS of Anchorage, for construction of the camp, and for services supporting drilling and operations.

Mary Lochner Anchorage Press

LIBERTY STAR -

http://www.libertystaruranium.com/projects/big-chunk-super-project/

Current Activity

As noted above, Liberty Star has set up camp in the south block and intends to drill ten exploration holes between mid-August to September 1, 2012.

Liberty Star seeks well capitalized joint venture partners to further explore and develop the Big Chunk Super Project. More than one globally important mining company has signed letters of confidentiality to review all Big Chunk data.